

FOREHT LAST LANDAU & KATZ LLP
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By: Richard S. Last (RL# 9460)
*Attorneys for Purported Garnishee,
State Bank of India, New York Branch*

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

HYUNDAI MERCHANT MARINE CO. LTD. x

Case No. 06 CV 4828 (J. Casey)

Plaintiff

-against-

ALFA SAI MINERALS PVT. LTD.

Defendant

**VERIFIED ANSWER OF
PURPORTED GARNISHEE,
STATE BANK OF INDIA,
NEW YORK BRANCH**

x

Purported Garnishee, STATE BANK OF INDIA, NEW YORK BRANCH (“SBI”), by its attorneys, Foreht Last Landau & Katz LLP, for its verified answer to the verified complaint, and process of maritime attachment and garnishment, herein states:

1. Deny knowledge or information sufficient to form a belief as to each and every allegation in paragraphs 1 through 12 of the verified complaint.

RESPONSE TO MARITIME ATTACHMENT

2. SBI does not maintain any account for defendant. SBI is not holding any cash, funds, escrow funds, credits, wire transfers, electronic funds transfers, letters of credit, freights, subfreights, charter hire, subcharter hire, or any other assets of defendant.

3. SBI is, therefore, not a garnishee with respect to defendant herein.

WHEREFORE STATE BANK OF INDIA, NEW YORK BRANCH requests to be discharged of any further obligations in this action, with any other relief as may be just and proper.

Dated: June 29, 2006

FOREHT LAST LANDAU & KATZ LLP
Attorneys for Purported Garnishee,
State Bank of India, New York Branch

By: /s/
Richard S. Last (RL# 9460)
228 East 45th Street, 17th floor
New York, NY 10017
(212) 935-8880

VERIFICATION

STATE OF NEW YORK)
COUNTY OF NEW YORK) ss

G. VISWANATHAN, being duly sworn, deposes and says:

I am Vice President (DRS) for purported garnishee, State Bank of India, New York Branch. I have read the foregoing answer, know the contents thereof, and the same is true to my own knowledge, obtained through my official capacity, and from examination of State Bank of India, New York Branch's regular books and records. I issue this Verification for State Bank of India, New York Branch because it is a banking corporation and I am an officer thereof.

/s/ _____
G. VISWANATHAN

Sworn to before me this
day of , 2006

_____/s/ _____
Notary Public